



Torus appoints Bob Klepper President and Chief Underwriting Officer - Global Property

Hamilton, Bermuda, November 10, 2008: Torus Insurance Holdings Limited today announced, with immediate effect, the appointment of Bob Klepper as President and Chief Underwriting Officer - Global Property. Mr. Klepper will also be President of Torus Specialty Insurance, Inc., a US excess and surplus lines insurer. He will report to David Hope, Chief Underwriting Officer.

Mr. Klepper has over 20 years' experience working with complex property exposures, beginning in the US with Industrial Risk Insurers and then AIG. In 1995 he joined XL Insurance in Bermuda and subsequently the US. In 2001 he moved to London to become Executive Vice President and Chief Underwriting Officer - Global Property. Reporting directly to the Chief Executive of XL Insurance, he was responsible for developing and implementing global strategy and property underwriting practices.

Interim Chief Executive Officer David Hope commented: "I am delighted to welcome Bob to our management team. His broad experience in building a global property insurance business will be a substantial asset to our operations. He brings a wealth of relationships with clients, brokers and reinsurers in all the major markets. I have every confidence that he will rapidly establish Torus as a highly respected property insurer."

Bob Klepper said: "Torus' analytical and data driven approach presents an opportunity to work with clients and their brokers to develop products that are designed to respond to their specific needs. Over time I believe we will clearly demonstrate the benefits of this approach."

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About Torus:

Torus provides specialty insurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.

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