



Torus' US Property Platform Bolstered by Senior Appointments

July 27, 2009 – Hamilton, Bermuda: Torus Insurance, the global specialty insurer, today announced the appointment of William K. McArthur as Vice President, Senior Power & Utilities Underwriter, with immediate effect. McArthur will report to London-based Ben Wilson, Global Head of Torus' Power & Utilities Practice. In addition Torus has appointed Dennis Johnson and Mark Mowinski as Vice Presidents, Senior Property Underwriters, responsible for underwriting in the Mid West. They will both report to Steve Fomchenko, Torus' Global Head of General Property Underwriting.

McArthur, Johnson and Mowinski will be based in Torus' new Chicago office, the opening of which continues Torus' US expansion following the opening of a Houston office in early July.

McArthur, who is a qualified engineer, brings 40 years of extensive power & utilities experience to Torus. He joins from Lexington and has previously worked for Crum /& Forster, ACE Global Property and CIGNA. He began his career as a mechanical nuclear instructor for the U.S Navy.

Johnson joins Torus from AIG where he was AVP, regional property manager for Central United States. He has also worked for SCOR, AON and Industrial Risk Insurers during his 30 year career. Mowinski was also formerly an underwriter at Lexington and SCOR, where he began his insurance career back in 1988. He has also worked for Everest Re and CNA Insurance.

Commenting on Torus' first US Power & Utilities appointment, Ben Wilson said: 'Bill's excellent track record in power & utilities underwriting coupled with his in-depth knowledge of the North American market will certainly bring us closer to brokers and clients in America. He will be a great addition to the team.'

Commenting on Torus' US property expansion, Bob Klepper, Torus' president & chief underwriting officer, global property, said: 'The appointment of Bill, Dennis and Mark to our Chicago office is further confirmation of our commitment to ensure brokers and clients across America have local access to Torus' global resources. Establishing ourselves in New Jersey, Houston and Chicago is an exciting prelude to opening an office on the West Coast.'

Ends

About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.