



Eastern European Specialist Joins Torus' Offshore Energy Team

August 4, 2009: In a move to expand its book of business into frontier markets, Torus, the global specialty insurer, has appointed David Turp as Senior Underwriter, Offshore Energy, with immediate effect. Mr. Turp will join Torus' London-based global Offshore Energy team, now led by David Message.

Mr. Turp joins from SOVAG, the Russian-backed company specialising in writing Eastern European risk and a member of the Ingosstrakh Insurance Co & SOGAZ/Gazprom group(s) of companies, where he was Senior Energy and Non Marine Class Underwriter. He has over 20 years' energy and non marine insurance experience, both in underwriting and broking. Prior to SOVAG he was Associate Director of Heath Lambert's Energy Division.

Commenting on the expansion of his team, Mr. Message said: "We're building a significant business in upstream energy and David's expertise in the frontier energy markets of Russia, Ukraine, Kazakhstan and other countries of the former Soviet Union adds an important new dimension to Torus' offering. We will continue to broaden our expertise with further senior appointments over the coming months as we look to create one of the leading specialist teams in the market."

Mr. Turp added: "Frontier offshore exploration is a fast-growing market and I look forward to utilising my knowledge of this area to help grow Torus' offshore energy platform with David and the team."

Ends

About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.

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