



Torus Adds US and UK Casualty Services

Torus, the global specialty insurer, has appointed Charles E. Stauber as Vice President – Head of Casualty Claims, with immediate effect. Mr. Stauber, who has over 22 years' experience managing and resolving complex casualty claims in the insurance industry, will oversee casualty claims in the US, supporting both Global Casualty and Global Specialty from Torus' New Jersey office.

In addition, Alison Timson has been appointed as Assistant Vice President for US Casualty. Based in London she will develop and underwrite US business from UK brokers.

Mr. Stauber was most recently President and owner of Stauber Associates LLC, a risk management and consulting company specialising in property and casualty. An Associate Member of the American Bar Association (ABA), a member of the National Structure Settlement Trade Association (NSSTA) and a Member of the Federation of Defense & Corporate Counsel (FDDC), he has also worked at Liberty Mutual, Travelers, AIG, Investors and ACE USA, where he held a variety of claim management and executive positions. Prior to his insurance career, Charles was a Sergeant in United States Marine Corp.

Miss Timson has over ten years of experience in Umbrella and Excess Casualty, including Real Estate, Construction, Energy, Utilities and Chemicals in both the London and US insurance markets. She joins Torus from Willis.

Commenting on the team's development, President and Chief Underwriting Officer of Global Casualty, David Perez, said: "To lay the proper foundation we have been building Torus' casualty claims infrastructure over the last year. With Charles' appointment we now have all our major platforms covered with experienced and talented claims professionals.

"Alison's experience in both London and New York will also be invaluable, developing our relations with London-based brokers and clients interested in US casualty business who traditionally look to the London market for their needs."

Rob Powell, Torus' Head of Claims added: "The US casualty claims head is a crucial component of our global build-out, and we are fortunate to attract someone of Charles' calibre. Torus will provide effective and innovative claims handling solutions and settlements wherever loss events occur, and our expert claims team will work closely with clients, brokers and Torus' underwriters both pre and post loss in the major insurance markets worldwide, to foster productive partnerships."

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other

highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.

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