



Torus Adds Dedicated US Property Claims Service

30.11.09: Torus, the global specialty insurer, has strengthened its property services offering in the US through the appointment of Paul Lafferty as Vice President, Property Claims Manager, with immediate effect. This follows the announcement last week of the parallel appointment of Charles Stauber as Head of Torus' US casualty claims. Based in Torus' New Jersey office, Mr. Lafferty is responsible for all US property claims services.

Rob Powell, Torus' Head of Claims, commented: "I am delighted that Paul has chosen to join Torus. Investing in the best technical people is key to our ability to deliver excellence in our claims service and demonstrates our willingness and capability to provide leadership in the market and transparency and certainty for our clients. As evidenced by this appointment and the recent arrival of Charles Stauber to the head of casualty claims role, we believe in providing all involved parties with the best possible service from underwriting through to payment of all valid claims and in having the highest quality claims team in place to fulfil these obligations."

Mr. Lafferty joins Torus from Starr Technical Risks Agency where he was most recently Executive General Adjuster responsible for delivering claims services to insureds throughout the major insurance markets worldwide. He has gained further extensive experience in handling claims for major catastrophes throughout his 23 year career at AIG Global Energy, FM Global, Arkwright Mutual Insurance and Factory Mutual.

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.

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