



TORUS ADDS UK PROPERTY TEAM

January 19, 2010: David Ring has today joined Torus, the global specialty insurer, to lead its newly created London-based general property team. As UK Head of General Property, David is responsible for managing and growing the UK and European general property underwriting portfolio. Reporting to Mr. Ring, Kelly Sanders and Chris Ray have been appointed as Senior Underwriters.

Prior to Torus, Mr. Ring was at RSA for over 20 years in a variety of property underwriting roles around the world, including the UK, Europe and North America. Most recently he was head of commercial lines underwriting for the insurer's international businesses, which included Canada, Scandinavia, Italy and Ireland, having spent two years in Denmark as Global Property Portfolio Manager for the insurer's Nordic business.

Kelly Sanders joins Torus from FM Global where, as Account Manager, she was the key interface with clients and brokers for insurance products and services, engineering and claims services. Prior to FM Global she was Property Underwriter for Vero Insurance.

Chris Ray joins from HDI Gerling Industrial Insurance Company where he was Senior Global Property Underwriter. With over 30 years' property underwriting experience in total, Mr Ray, spent the majority of his career at AXA Corporate Solutions, reaching the position of Senior International Property Underwriter in 1999.

Steve Fomchenko, Global Head of General Property and to whom Mr. Ring will report, said:

"Having a dedicated team of General Property underwriters in London demonstrates our commitment to brokers and clients in the UK and European markets. It's a great way to start the New Year!"

On joining Torus, David Ring said:

"Torus has established itself as a serious player in the London market yet still has energy and excitement. Kelly, Chris and I have a great platform to work with brokers and clients to grow a UK and European General Property portfolio."

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.