



Torus Insurance

Torus Appoints Thomas Guesde to Lead European Casualty

Following the launch of Continental European operations in September 2009, Torus, the global specialty insurer, has appointed Thomas Guesde as Senior Vice President of its new European Casualty platform. Reporting to David Perez, President and CUO Global Casualty, Mr. Guesde is initially based in Torus' new Amsterdam office, pending the opening of a Paris office later this year.

With limits of up to €25 million the new platform is available on both a primary and excess basis with the capacity to write most classes, from large, global, complex risks to European middle market business. Most policy forms can be followed in several European languages.

Formerly Director of GAN Eurocourtage's Casualty Underwriting and International Departments, Mr. Guesde brings over 17 years of highly technical casualty underwriting and customer management experience to Torus.

Mr. Perez said:

"The establishment of an underwriting operation in Europe is designed to enhance the global footprint of Torus Casualty, entertain opportunities accessible only through a local presence and assist in the diversification of our overall portfolio by responding to the specific needs of our customers in Continental Europe. Having Thomas on our team is a significant step in the execution of this strategy."

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.