



TORUS APPOINTS JACKIE RICHARDSON AS SVP, HEAD OF GLOBAL HUMAN RESOURCES

January 4, 2009: Torus, the global specialty insurer, has named Jackie Richardson as SVP, Head of Global Human Resources, starting today. Reporting to Global Chief Operating Officer, Naveen Anand, Ms Richardson will implement and lead the Human Resources strategy for the Group worldwide.

Mr. Anand said:

"This is a new and important senior management role so we are delighted that Jackie, who brings a wealth of global human resources expertise, has joined. Her experience in workforce development, talent management, employee relations, training, and organisational design and development, especially in the insurance industry, will help us continue to attract, develop and retain talented people around the world as we continue to grow."

Ms Richardson said:

"I am excited to be a part of Torus in taking on the responsibility of recruiting, retaining and developing the Group's most important asset - its people. It's great to be joining an organisation that understands the true value of its human capital and believes in the alignment of business growth and development with employee growth and development."

Ms Richardson joins Torus from Synovate, a global market research firm, where she was Executive VP, HR for The Americas. She has over 20 years of experience in Human Resources in the insurance industry, her most recent role being Vice President for Property and Casualty HR at CNA, where she oversaw HR strategies for their P&C operations globally. In addition to an undergraduate degree, she holds a Master's Degree in Counseling and Consulting Psychology from Harvard and her professional credentials include the successful completion of the Human Resources Executive Program at the University of Michigan's Ross School of Business.

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of US\$700 million provided by First Reserve Corporation.