



## **Torus Appoints Demian Smith to Launch Marine Practice**

**Monday, April 19, 2010:** Torus, the global specialty insurer, has appointed Demian Smith as Global Head of Marine with immediate effect.

Reporting to Chief Underwriting Officer of Global Specialty Dermot O'Donohoe, Mr. Smith will facilitate the expansion of Torus' Specialty offering, which launched last September, through the set up and development of a new marine practice. He is based in London.

**"The establishment of a marine practice is an extension of our strategy to position Torus as a leading global specialty carrier. Whilst we will develop opportunities in many of the traditional marine lines we will also be looking to participate in some of the more specialist products being developed in the UK, US and European marine markets,"** said Mr. O'Donohoe.

Mr. Smith said, **"Marine insurance, whilst the most mature of insurance products, remains vitally important to enabling world trade. Furthermore, globalisation has led to new challenges for businesses that trade goods around the world. In line with Torus' overall ambition to both complement and develop the markets in which it operates through a flexible and technical approach to risk, the marine practice will look to offer differentiated products that meet the changing needs of today's market; to do this we will continue to put together a strong team of experienced professionals. I am excited to be a part of this new insurance proposition at Torus."**

Mr. Smith joins Torus from the Navigators Group-owned Lloyd's Specialist Marine Syndicate 1221, where he was responsible for Marine and Energy Liabilities. He began his career at Miller in 1995.

An Associate of the Chartered Insurance Institute, Demian holds an MBA from Edinburgh University Management School and a B Eng. (Hons) in Naval Architecture from the University of Strathclyde, Glasgow.

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### **About Torus:**

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its UK, US and Bermuda based insurance subsidiaries. The US subsidiary, Torus Specialty Insurance Company Inc., offers coverage on an excess and surplus line basis. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A -

(excellent) from A.M. Best and has capital in excess of \$1 billion provided by First Reserve Corporation and Corsair Capital.

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**Notes to editors:**

Picture of Demian and interview opportunities available on request

Demian will be attending the BMUSF\* 18th Biennial Marine Seminar from May 6-7 2010.

<http://www.bmusf.org/Biennial%20Marine%20Seminar.htm>