



Torus Expands Offshore Energy Construction Offering with Senior Appointment

May 5, 2010 - Torus, the global specialty insurer, has appointed Marina Moore as Senior Offshore Construction Underwriter with immediate effect. Reporting to David Message, SVP Global Head of Offshore Energy, Ms. Moore will develop the team's offshore construction business. She is based in Torus' London office.

Ms. Moore joins from XL and brings over 30 years of London Market Offshore Construction experience to Torus, 25 of which were at Munich Re. During this time she has worked on a number of major projects on a primarily lead position, involved in all aspects from underwriting, claims and wording development.

Mr. Message commented, **"Our expansion into this area seeks to provide increased flexibility for clients in a highly complex and technical area of the business. Marina is therefore a perfect fit for the team as her experience of offshore construction in both underwriting and broking capacities, as well as in Lloyd's, means that she combines the broadest perspective on the sector's issues with a specialist's understanding of offshore construction."**

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About Torus:

Torus provides property, casualty and specialty insurance as well as reinsurance products to a global client base through its Bermudian, European and US based insurance subsidiaries. The US subsidiary, Torus Specialty Insurance Company Inc., offers coverage on an excess and surplus line basis. Areas of expertise include complex property, energy, power, utility and construction as well as other highly engineered risk classes. Torus carries a group rating of A - (excellent) from A.M. Best and has capital in excess of \$1 billion provided by First Reserve Corporation and Corsair Capital.

The company announced yesterday its acquisition of Glacier Insurance AG. As a result Torus now has offices in Zurich, Cologne and Liechtenstein with underwriting and operational staff totalling over 350. The transaction is expected to complete in May 2010 subject to regulatory approval.

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