



Torus Appoints Global Head of Project Management

August 16, 2010: Torus, the global specialty insurer, has appointed Michael Kim to the newly created role of Global Head of Project Management, based in Jersey City. He will also be a member of Torus' Executive Management Team.

Reporting to Naveen Anand, Global Chief Operating Officer, Chief Executive of Torus Specialty and Chief Underwriting Officer for U.S. Specialty, Mr. Kim will help drive the numerous major project initiatives that have arisen as a result of Torus' growth strategy since launch in 2008. He will work with Torus management to understand specific strategies, prioritize, and ultimately implement solutions that will ensure those strategies are successful.

Commenting on the appointment, Mr. Anand said, "Michael's varied background will be a real asset to Torus. He has extensive background in consulting, including stints with Towers Perrin, PriceWaterhouseCoopers and First Manhattan Consulting Group, and most recently served as Chief Technology Officer of The Hartford's Property Casualty Company."

Mr. Kim said, "Building modern systems and processes to help position Torus as a leading specialty company worldwide is an exciting opportunity. I'm very much looking forward to working with new colleagues at the forefront of the industry to drive Torus' growth by exceeding clients' expectations."

With a degree in Economics from Yale, Mr. Kim was recently selected as one of the six leading information technology professionals in the insurance industry by Tech -Decisions Magazine.

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About Torus:

Torus provides property, casualty and speciality insurance, as well as reinsurance to a global client base through its European, US and Bermudian based subsidiaries. Launched in 2008, Torus now has over 350 employees in 13 offices worldwide. Torus carries a group rating of A - (excellent) from A.M. Best and has capital of approximately \$1 billion provided by First Reserve Corporation and Corsair Capital. For more information visit www.torusinsurance.com