



Torus Appoints Leading Professional and Management Liability Expert

October 18, 2010: Torus, the global specialty insurer, has appointed **recognized** industry professional and management liability expert Jeffery S. Grange as Senior Vice President and Head of U.S. Professional Lines. Based in Torus' Jersey City office he reports to Chief Underwriting Officer of Global Specialty, Dermot O'Donohoe.

Along with Senior Vice President Alex Maza, who joined Torus in February this year, Mr. Grange will drive the development of Torus' U.S. Professional Lines platform, which currently provides directors & officers, employment practices, fiduciary and fidelity products. Plans are in place to offer professional liability products to many diverse customer types and industry segments, including financial institutions on a selective basis as part of a growing portfolio of professional and commercial insurance.

Mr. Grange joins Torus from Chubb where he was Senior Vice President and worldwide manager for their professional liability businesses, which included legal, technology, life sciences, media/entertainment, healthcare industry and financial institution segments. He is a leading expert on management professional liability, directors & officers liability, operational risk, employee crime, unauthorized (rogue) trading, cyber crime and e-risk management.

Mr. O'Donohoe said, "We know the difference it makes to a business when it seeks advice from the right people. Jeff's proven expertise makes him a perfect candidate to lead this segment for Torus in the U.S."

Mr. Grange's work has been published in Bank Director, American Bar Association Tort & Insurance Practice session, the John Liner Review and the Fordham Law Review. He is a graduate of McGill University in Montreal.

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About Torus:

Torus provides property, casualty and specialty insurance, as well as reinsurance to a global client base through its European, US and Bermudian based subsidiaries. Launched in 2008, Torus now has over 400 employees in 13 offices worldwide. Torus carries a group rating of A - (excellent) from A.M. Best and has capital of approximately \$1 billion provided by First Reserve Corporation and Corsair Capital. For more information visit www.torusinsurance.com