



**Torus Announces U.S. Professional and Management Liability
Primary Underwriting Capability**

Ground-breaking Policy Architecture Unveiled

November 8, 2011: [Torus](#), the global specialty insurer, last week unveiled its U.S. Professional and Management Liability primary underwriting capability at the 2011 Professional Lines Underwriters Society ([PLUS](#)) [International Conference](#), (2-4 November). Led by Senior Vice President, Head of Professional Lines, Jeffrey Grange, the offering entails a breadth of products across three segments: professional liability, private company management liability and financial institutions.

The suite of products is available nationwide and, in many states, available on an admitted basis. Products are targeted at professional service providers including media and entertainment content producers and distributors, information technology service providers and all forms of financial institution asset managers.

Furthermore, the Torus policy architecture is a ground-breaking, highly flexible modular policy architecture that enables agents and brokers to tailor coverage to fit the specific needs of their customers.

"Our broad suite of products was developed with a view to simplifying the professional lines market for both brokers and insureds," said Mr. Grange, while at PLUS. "And with extensive experience in underwriting professional lines risks, our team has created a policy architecture that is a radical departure from the notoriously complex policy wordings in this market."

A One Stop Shop

Torus' primary professional and management liability product suite addresses the full spectrum of needs for small and middle-market companies. Understanding that exposures arising from technology, content dissemination and private and network security are now an everyday part of doing business, Torus has developed a one stop shop of offerings for producers and their clients.

The common product architecture enables customized underwriting treatment, consistency of policy language across all industry types and a superior user experience for producers and clients.

Professional liability primary product solutions exist for over 70 classes of risks, including:

- Technology service providers
- Media liability for both traditional and non-traditional publishing

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- Production and content dissemination and coverage for privacy violations and network security breaches
- Delivery and failure to deliver professional services coverages

Management liability primary products include:

- Directors & Officers Liability
- Outside Directorship Liability
- Employment Practices Liability
- Fiduciary Liability

For financial institutions, Torus provides a full range of professional liability and private company management liability products for all types of financial institutions including:

- Private equity
- Venture capital and hedge funds
- Private funds (including private real estate funds)
- Investment advisers
- Mutual funds
- Family offices
- Registered broker-dealers

In addition to these new primary products, Torus also offers excess products, including:

- Excess Follow-Form (applicable to all primary professional and management liability products – private and public)
- Excess Side A DIC
- Excess Fidelity Bond
- Excess Crime

For all products and customer types Torus can provide limits of liability of up to \$10,000,000 per risk.

A Team of Experts

Over the last twelve months, Torus has put in place a team of professionals that brings strength in technical underwriting of complex management and professional liability risks along with in-depth customer knowledge. The multi-disciplined underwriters are located in regional offices across the country to ensure timely service that facilitates direct underwriter service with insureds.

The Torus underwriting team is led by Mr. Grange together with Michael Philips, Senior Vice President, US Commercial E&O; Kenneth Fekete, Vice President, US Management Liability; David Donovan, Vice President, Middle Market National Segment Manager; Oliver Ade, Regional Vice President; Peter Shelton, Assistant Vice President; Annette Carrion, Assistant Vice President, US Commercial E&O, Chip Eibe, Assistant Vice President; Daniel Reinert, Director of Underwriting, Financial Institutions; and Debbie Hughes, Senior Underwriter.

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About Torus

Torus is a global specialty insurer with over 500 employees in 14 offices serving a global client base through its European, US and Bermudian based subsidiaries. Since launch in 2008 as a specialist in energy and property, Torus now has an established insurance portfolio across technical property, specialty and casualty lines, as well as a niche casualty and specialty reinsurance platform. In January 2012, following the completion of the acquisition of Lloyd's Syndicate 1301, Torus will offer a wider portfolio of specialty products and will write specialty business out of Lloyd's.

Torus carries a group rating of A – (Excellent) from A.M. Best with capital provided by First Reserve Corporation and Corsair Capital. For more information visit www.torusinsurance.com

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