



Tim Harris Joins Torus as Group Chief Financial Officer

May 15, 2012: [Torus](#), the global specialty insurer, today announced that Tim Harris has joined the company as Group Chief Financial Officer. Based in Torus' London office, he reports to Clive Tobin, Torus Group Chief Executive.

In his new role, Mr. Harris, who has over 20 years' experience in financial and capital management, assumes ultimate responsibility for the Group's finance function as well as Torus' Global Delivery Services team, which incorporates the company's global Operations, Project Management Office and Information Technology functions. He has also been appointed to the Torus Group Holding's Board of Directors and joins Torus' Executive Committee.

Mr. Tobin said, "Tim is a key appointment for Torus. His deep experience across finance, treasury and capital markets will become increasingly important in the next phase of our strategic development. As part of Torus' leadership team he will play an integral part in shaping Torus' future."

Mr. Harris joins Torus from Aviva plc, where he was Deputy Group Chief Financial Officer and Chief Capital Officer responsible for leading the group capital team with specific responsibility for managing capital across Aviva, including treasury, asset & liability management, reinsurance and Solvency II, having previously served as Chief Financial Officer, Aviva Europe and Chief Accounting Officer, Aviva plc. Prior to joining Aviva, he was a Partner in the Global Capital Markets practice at PricewaterhouseCoopers.

He is a Graduate of Durham University and Warwick Business School, a Fellow of the Institute of Chartered Accountants and a Chartered Insurance Practitioner.

Commenting on his appointment, Mr. Harris said, "From my early conversations with Clive and Torus management, it's been clear the company's growth trajectory stems from an ambitious leadership team with deep experience in establishing and developing insurance operations. And over the last four years the company has attracted a quality team of industry specialists who've driven the company beyond expectation.

"The chance to join a fresh and fast-growing organisation like Torus doesn't come along every day. It's an exciting opportunity and I look forward to helping cement its position as a leading global specialty insurer."

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PRESS RELEASE

About Torus

Torus is a global specialty insurer with over 600 employees in 16 offices worldwide.

Since launch in 2008, through the pursuit of attractive acquisition opportunities as well as organic growth, Torus has established a diverse portfolio of insurance products across technical property, specialty and casualty lines, as well as a niche casualty and specialty reinsurance platform.

Following the acquisition of [Lloyd's Syndicate 1301](#) in January 2012, as well as acquiring the renewal rights to [CV Starr's](#) Continental European business, Torus now offers a wider portfolio of specialty products as well as a wider portfolio of business written through Lloyd's.

Torus carries a group rating of A- (Excellent) from A.M. Best, most recently affirmed in November 2011. Capital is provided by First Reserve Corporation and Corsair Capital.

For more information visit torus.com.

Media enquiries, please contact:

UK

Laura Molloy
+44 (0) 20 3206 8204
lmolloy@torus.com

US

Stephen Kennedy
203 254 1300 ext. 118
skennedy@cjpcom.com