

## **StarStone to underwrite in Australia**

**SYDNEY / LONDON: 20 May 2016:** StarStone, the global specialty insurer and subsidiary of Enstar Group Limited (“Enstar”), today announces the creation of an underwriting capability in Australia. The new hub will operate alongside Enstar’s existing Australian operation, subject to regulatory approval.

StarStone Australia will be led by Robin Barham and will target specialty business emanating from Australia and New Zealand on behalf of Lloyd’s Syndicate 1301. Through Syndicate 1301, StarStone offers a range of niche marine, property, casualty and specialty products for small and middle market to multinational accounts, and the new operation will provide direct access to those classes for brokers in the Australasian region.

Demian Smith, StarStone International’s CEO said: “The ability to offer our products locally in the Asia-Pacific region is key to our growth strategy. Our majority parent, Enstar, has had a presence in the Australasian market since 2008, and the opening of an underwriting operation signals our continued commitment to the region and to supporting Lloyd’s in pursuing its 2025 vision.

“Robin brings with him an impressive network of relationships, and has the business-building experience and technical expertise to help bolster StarStone’s capabilities in Australia.”

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Barham joins StarStone with 28 years of insurance experience, both at Lloyd's in London and with Catlin in Sydney, and has underwriting and management experience across a broad range of classes. Most recently, he led the Arch Syndicate's operation in Australia as its regional director, and set up a digital underwriting agency, Agile Underwriting Services.

Barham said: "Australia is a highly sophisticated and mature market, with a wealth of talented underwriters. We see exciting opportunities to increase the depth of StarStone's current product offerings and to provide a tailored local service to existing and future clients."

StarStone's Syndicate 1301 trades with the benefit of the Lloyd's chain of security. Lloyd's is rated A+ rating from Standard & Poor's, AA- from Fitch and A from A.M. Best.

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### **ABOUT STARSTONE**

StarStone Insurance Bermuda Limited is an international, A- rated insurance group with six wholly owned insurance platforms, including Lloyd's Syndicate 1301. StarStone underwrites business across the property, specialty and casualty risk classes from operations in London, Continental Europe, the United States and Australia. StarStone is owned by Enstar Group Limited, the Trident V funds managed by Stone Point Capital LLC and Dowling Capital Partners I, L.P. For further information about StarStone, visit [www.starstone.com](http://www.starstone.com).

### **ABOUT ENSTAR**

Enstar Group Limited is a multi-faceted insurance group that offers innovative capital release solutions and specialty underwriting

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capabilities through its network of group companies in Bermuda, the United States, the United Kingdom, Continental Europe, Australia, and other international locations. Enstar is a market leader in completing legacy acquisitions, having acquired over 70 companies and portfolios since its formation in 2001. Enstar's active underwriting businesses include the StarStone group of companies, and the Atrium group of companies, which manage and underwrite specialist insurance and reinsurance business for Lloyd's Syndicate 609. For further information about Enstar, visit [www.enstargroup.com](http://www.enstargroup.com).

### **ABOUT STONE POINT CAPITAL**

Stone Point Capital LLC is a financial services-focused private equity firm based in Greenwich, Connecticut. The firm has raised six private equity funds – the Trident Funds – with aggregate committed capital of approximately \$13 billion. Stone Point Capital targets investments in the global financial services industry, including investments in companies that provide outsourced services to financial institutions, insurance and reinsurance companies, insurance distribution and other insurance-related businesses, banks and depository institutions, asset management firms, specialty lending and other credit opportunities, mortgage services companies and employee benefits and healthcare companies. For further information about Stone Point Capital, visit [www.stonepoint.com](http://www.stonepoint.com).

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